

Area Crop Report 1/13 – 1/17

USDA Annual Crop Production Summary for 2024

The National Agricultural Statistics Service released their production data from the 2024 growing season, showing that corn and soybean crops were not as big as originally projected. The report is quite large, so for relevancy purposes I'll focus on the principal crops of corn and soybeans largely grown in our area.

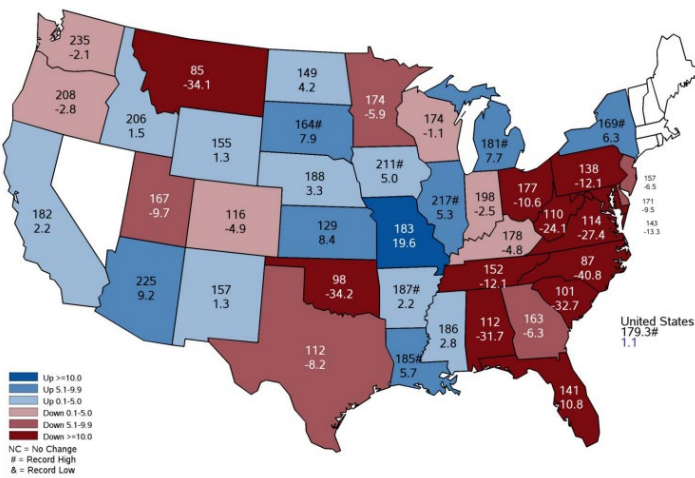
Based on year-end surveys, corn for grain production in Kansas was estimated at 748 million bushels, up 22% from 2023. State yield corresponded with that trend line; a 10 bushel increase from last year for an average of 129 bushels per acre in 2024 with a total production of 14.867 billion bushels nationally. The average corn crop for Crawford County yielded 112.7 bu/ac in 2023 for reference. On the national scale, once again yield did see a slight increase from last year, a 1.1% tilt to a national average of 179.3 bushels per acre ending stocks nearly 200 million bushels lower than its December forecast.

“This report was more friendly than just about anybody expected. They did adjust harvest acreage a little bit, but the end result was a crop size that was 276 million bushels smaller than what they had previously reported. This is a great thing for prices and it’s a great thing for farmers.” – Joe Vaclavik, founder and president of Standard Grain

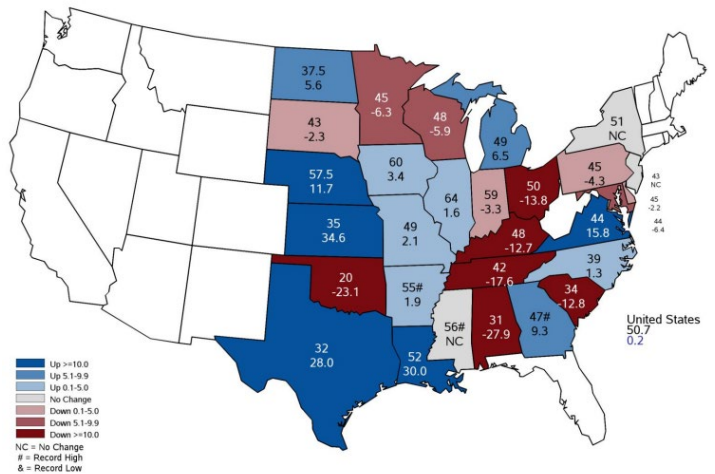
Soybean production in Kansas totaled 155 million bushels for 2024, up 49% from '23. Estimated yield was determined at 35 bushels per acre, up 9 bushels from the year prior. The average soybean yield for Crawford County in 2023 was 27.7 bu/ac. Nationally acreage, yield, and production were all higher than that of a year ago with a national average coming in at 50.7 bu/ac and production totaling 4.37 billion bushels. The soybean futures market fought its way back above the psychologically significant \$10/bu mark following report release.

“With a very substantial crop harvest underway in Brazil and selling likely to be aggressive with the Brazilian real as weak as it is, it’s hard for me to see the U.S. exceeding \$11 and even then, that might be a stretch.” – Shawn Hackett with Hackett Financial Advisors.

All data points and graphics came directly from the USDA’s National Agricultural Statistics Service. Individual Kansas county yield estimates have yet to be released. For the full report please visit USDA’s NASS site.



2024 U.S. corn yield map showing bushels and percent change from the previous year.



2024 U.S. soybean yield map showing bushels and percent change from the previous year.

“The way I see it, if you want the rainbow, you gotta put up with the rain.”

Dolly Parton